

Corrective Action Plan

Queensbury Union Free School District Audited Financial Statements and Supplemental Schedules June 30, 2018

For each recommendation included in the management letter, the following is the school district's corrective action(s) taken or proposed.

Management Letter Recommendation:

We recommend that once the current capital project is complete, the District undergo a full fixed asset appraisal to ensure all assets are included in the valuation.

Implementation Plan of Action:

At the completion of the Legacy Capital Project the district will procure the services of an outside firm to appraise the value of the school district's fixed assets. This evaluation is not anticipated to occur until after fiscal year 2018-19 is complete.

Management Letter Recommendation:

We recommend that the District review its procedures to ensure that all clubs are following proper requirements as outlined in NYS Pamphlet #2

Implementation Plan of Action:

Additional training is being provided by the Assistant Superintendent for Business to both advisors and principals to ensure all the requirements of NYS Pamphlet #2 are met. The district transitioned to a new Extraclassroom Treasurer and Extraclassroom Faculty Auditor as of July 2018. The change in staffing is expected to better support the requirements of NYS Pamphlet #2.